



TOWER REALTY CORP.

SPECIALISTS IN COMMERCIAL AND INDUSTRIAL REAL ESTATE



*~ ATTENTION DEVELOPERS ~
COMMERCIAL/INDUSTRIAL LAND FOR SALE*

260 Pickett District Road, New Milford, CT



Size: +/- 38.76 Acres
(Subdividable)
Zone: RI
(Commercial/Industrial)
Utilities: City Water, Sewer and
Gas Available
Taxes: \$29,416 Yearly
Sale Price: \$3,450,000

Attention Developers! Ideal commercial/industrial property in southern New Milford. 38.76 acres with city water, sewer and gas available. Potential uses include industrial subdivision, office/corporate headquarters, retail shopping center, wholesale, manufacturing, warehousing, sports complex, and motor vehicle repair.

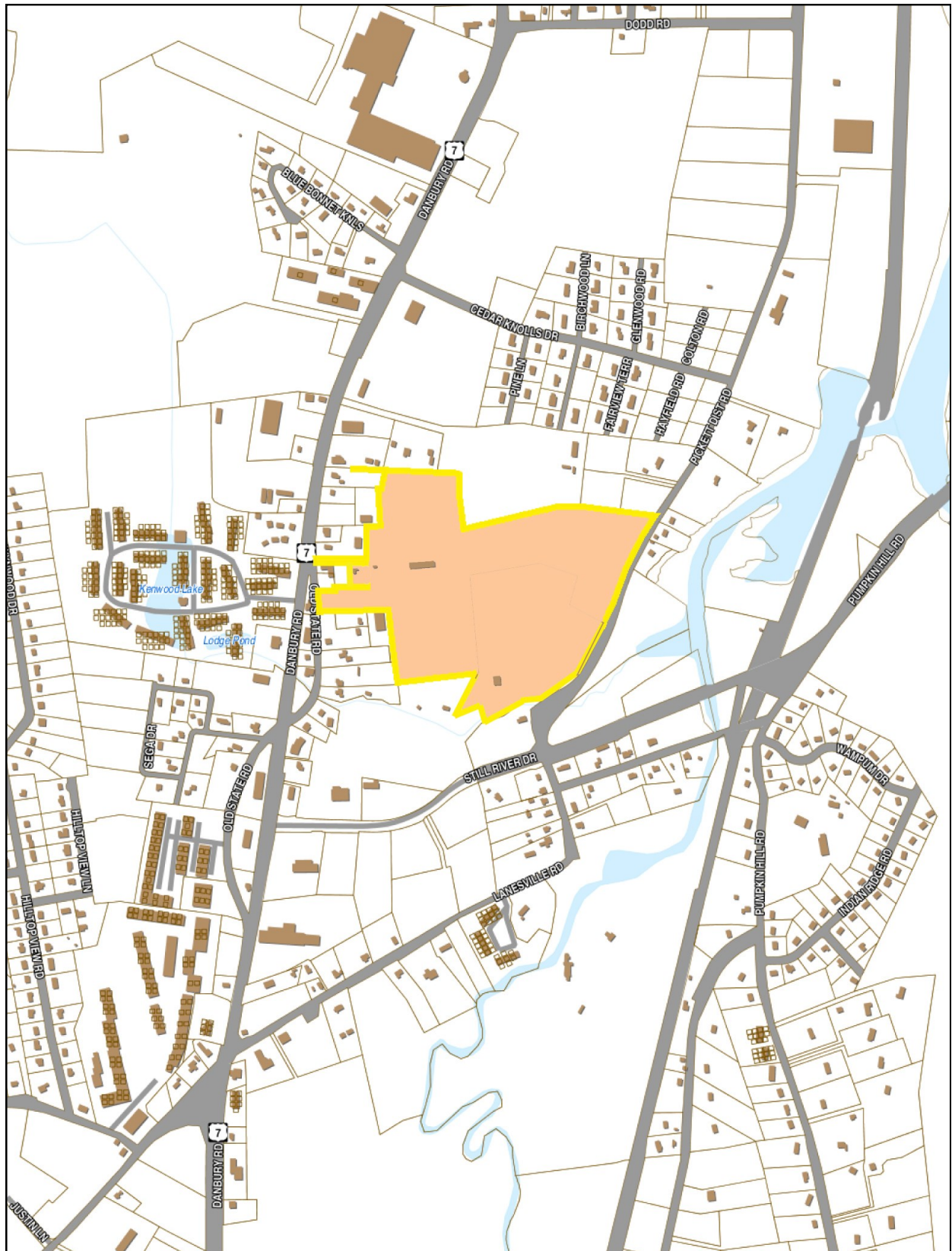


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PARCEL ①	0.336	ACRES ±
PARCEL ②	27.026	ACRES ±
PARCEL ③	12.407	ACRES ±
TOTAL AREA	39.771	ACRES ±



RI

Purpose:

The purpose of the restricted industrial zone is to reserve appropriate areas for basic economic development uses without land use conflicts or intrusion into such areas by residential uses or convenience retail uses. Reservation of such restricted industrial areas is important to assure the economic growth and fiscal balance of the community.

Permitted Uses:

Section 066-020 Use Classifications

1. Uses permitted as a matter of right, subject to the issuance of a zoning permit by the Zoning Enforcement Officer.
 - a. None
2. Uses permitted as a matter of right, subject to the site plan approval by the Zoning Commission and the issuance of a zoning permit by the Zoning Enforcement Officer.
 - a. Corporate Headquarters
 - b. Wholesale Office
 - c. Electric Substation
 - d. Data Processing
 - e. Food Processing
 - f. Research Laboratories
 - g. Manufacturing, processing or assembling of goods
 - h. Warehousing
 - i. Truck and bus terminals and distribution facilities
 - j. Kennel
 - k. Fire Training facility
 - l. Financial services
 - m. Nursery
 - n. Indoor sports complex open to the public. (Effective August 4, 2001)
 - o. Garage for the repair of motor vehicles. (Effective August 18, 2001)
 - p. The outside storage and/or display of inventory; construction equipment; heavy machinery such as backhoes and loaders; trucks and trailers; construction materials (including but not limited to lumber, piping, earth materials, concrete materials); traffic control devices; construction office trailers; buildings and other structures for the repair of equipment. No outside storage area shall extend into any required front yard, side yard, rear yard or required buffer area specified in any section of these regulations. The total ground coverage of all buildings, structures and outside storage areas, but excluding areas for off-street parking, loading, driveways, sidewalks, terraces and all paved areas on any lot, shall not exceed the percentage of lot area coverage specified in Section 020-040 for business zones. (Effective March 8, 2000)

Demographic Detail Report

260 Pickett District Road					
260 Pickett District Rd, New Milford, CT 06776					
Radius	1 Mile		3 Mile		5 Mile
2020 Population By Race	2,436		14,672		37,251
White	2,118	86.95%	13,269	90.44%	34,294 92.06%
Black	91	3.74%	397	2.71%	838 2.25%
Am. Indian & Alaskan	12	0.49%	66	0.45%	106 0.28%
Asian	153	6.28%	623	4.25%	1,314 3.53%
Hawaiian & Pacific Island	11	0.45%	28	0.19%	40 0.11%
Other	50	2.05%	290	1.98%	660 1.77%
Population by Hispanic Origin	2,436		14,672		37,251
Non-Hispanic Origin	2,164	88.83%	13,176	89.80%	34,365 92.25%
Hispanic Origin	271	11.12%	1,496	10.20%	2,886 7.75%
2020 Median Age, Male	40.40		43.10		44.50
2020 Average Age, Male	39.10		41.00		41.50
2020 Median Age, Female	43.10		46.50		46.70
2020 Average Age, Female	41.00		43.30		43.10
2020 Population by Occupation Classification	1,999		12,199		30,945
Civilian Employed	1,403	70.19%	8,363	68.55%	21,098 68.18%
Civilian Unemployed	60	3.00%	338	2.77%	723 2.34%
Civilian Non-Labor Force	536	26.81%	3,498	28.67%	9,124 29.48%
Armed Forces	0	0.00%	0	0.00%	0 0.00%
Households by Marital Status					
Married	514		3,155		8,465
Married No Children	261		1,735		4,647
Married w/Children	253		1,420		3,819
2020 Population by Education	1,806		11,361		28,353
Some High School, No Diploma	161	8.91%	899	7.91%	1,659 5.85%
High School Grad (Incl Equivalency)	447	24.75%	2,652	23.34%	6,170 21.76%
Some College, No Degree	456	25.25%	2,879	25.34%	7,466 26.33%
Associate Degree	56	3.10%	704	6.20%	1,577 5.56%
Bachelor Degree	447	24.75%	2,513	22.12%	6,860 24.19%
Advanced Degree	239	13.23%	1,714	15.09%	4,621 16.30%

Demographic Detail Report

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Radius	1 Mile		3 Mile		5 Mile	
2020 Population by Occupation	2,712		15,694		39,850	
Real Estate & Finance	148	5.46%	622	3.96%	1,741	4.37%
Professional & Management	769	28.36%	4,258	27.13%	11,601	29.11%
Public Administration	11	0.41%	185	1.18%	619	1.55%
Education & Health	367	13.53%	2,087	13.30%	5,169	12.97%
Services	155	5.72%	1,402	8.93%	3,047	7.65%
Information	9	0.33%	117	0.75%	394	0.99%
Sales	430	15.86%	2,054	13.09%	5,263	13.21%
Transportation	60	2.21%	248	1.58%	697	1.75%
Retail	255	9.40%	1,185	7.55%	2,605	6.54%
Wholesale	44	1.62%	191	1.22%	533	1.34%
Manufacturing	126	4.65%	1,001	6.38%	2,666	6.69%
Production	115	4.24%	769	4.90%	1,756	4.41%
Construction	122	4.50%	771	4.91%	1,863	4.68%
Utilities	59	2.18%	250	1.59%	680	1.71%
Agriculture & Mining	13	0.48%	143	0.91%	226	0.57%
Farming, Fishing, Forestry	8	0.29%	104	0.66%	125	0.31%
Other Services	21	0.77%	307	1.96%	865	2.17%
2020 Worker Travel Time to Job	1,354		8,006		19,934	
<30 Minutes	933	68.91%	4,763	59.49%	10,696	53.66%
30-60 Minutes	204	15.07%	1,929	24.09%	5,551	27.85%
60+ Minutes	217	16.03%	1,314	16.41%	3,687	18.50%
2010 Households by HH Size	962		5,707		13,321	
1-Person Households	228	23.70%	1,457	25.53%	3,025	22.71%
2-Person Households	303	31.50%	1,924	33.71%	4,592	34.47%
3-Person Households	186	19.33%	942	16.51%	2,276	17.09%
4-Person Households	166	17.26%	877	15.37%	2,147	16.12%
5-Person Households	59	6.13%	361	6.33%	918	6.89%
6-Person Households	13	1.35%	99	1.73%	256	1.92%
7 or more Person Households	7	0.73%	47	0.82%	107	0.80%
2020 Average Household Size	2.60		2.50		2.60	
Households						
2025 Projection	941		5,822		14,404	
2020 Estimate	947		5,824		14,293	
2010 Census	960		5,706		13,322	
Growth 2020 - 2025	-0.63%		-0.03%		0.78%	
Growth 2010 - 2020	-1.35%		2.07%		7.29%	

Demographic Detail Report

260 Pickett District Road				
260 Pickett District Rd, New Milford, CT 06776				
Radius	1 Mile	3 Mile	5 Mile	
2020 Households by HH Income	948	5,822	14,293	
<\$25,000	79 8.33%	736 12.64%	1,461 10.22%	
\$25,000 - \$50,000	161 16.98%	1,029 17.67%	2,011 14.07%	
\$50,000 - \$75,000	178 18.78%	938 16.11%	2,070 14.48%	
\$75,000 - \$100,000	183 19.30%	782 13.43%	1,856 12.99%	
\$100,000 - \$125,000	180 18.99%	801 13.76%	2,009 14.06%	
\$125,000 - \$150,000	52 5.49%	473 8.12%	1,252 8.76%	
\$150,000 - \$200,000	75 7.91%	502 8.62%	1,533 10.73%	
\$200,000+	40 4.22%	561 9.64%	2,101 14.70%	
2020 Avg Household Income	\$92,059	\$101,716	\$119,243	
2020 Med Household Income	\$82,650	\$81,649	\$96,611	
2020 Occupied Housing	947	5,824	14,292	
Owner Occupied	757 79.94%	4,493 77.15%	11,813 82.65%	
Renter Occupied	190 20.06%	1,331 22.85%	2,479 17.35%	
2010 Housing Units	1,045	6,609	16,144	
1 Unit	694 66.41%	4,811 72.79%	13,310 82.45%	
2 - 4 Units	69 6.60%	675 10.21%	1,082 6.70%	
5 - 19 Units	242 23.16%	893 13.51%	1,376 8.52%	
20+ Units	40 3.83%	230 3.48%	376 2.33%	
2020 Housing Value	757	4,492	11,813	
<\$100,000	28 3.70%	146 3.25%	351 2.97%	
\$100,000 - \$200,000	180 23.78%	584 13.00%	1,024 8.67%	
\$200,000 - \$300,000	313 41.35%	1,483 33.01%	2,972 25.16%	
\$300,000 - \$400,000	143 18.89%	1,104 24.58%	3,109 26.32%	
\$400,000 - \$500,000	29 3.83%	445 9.91%	1,685 14.26%	
\$500,000 - \$1,000,000	29 3.83%	384 8.55%	1,740 14.73%	
\$1,000,000+	35 4.62%	346 7.70%	932 7.89%	
2020 Median Home Value	\$254,472	\$302,989	\$350,160	
2020 Housing Units by Yr Built	1,046	6,613	16,164	
Built 2010+	12 1.15%	150 2.27%	792 4.90%	
Built 2000 - 2010	74 7.07%	539 8.15%	1,539 9.52%	
Built 1990 - 1999	50 4.78%	658 9.95%	1,735 10.73%	
Built 1980 - 1989	369 35.28%	1,126 17.03%	2,360 14.60%	
Built 1970 - 1979	132 12.62%	891 13.47%	2,356 14.58%	
Built 1960 - 1969	224 21.41%	1,230 18.60%	2,690 16.64%	
Built 1950 - 1959	78 7.46%	671 10.15%	1,790 11.07%	
Built <1949	107 10.23%	1,348 20.38%	2,902 17.95%	
2020 Median Year Built	1978	1970	1972	